



## Exclusion list

Controversial Activities Screening			
Controversial Activity	Code	Description	Threshold
Animal Welfare	ANIM1.1	Production of cosmetic products tested on animals	≥ 5 %
	ANIM1.2	Production of non-cosmetic products tested on animals	≥ 5 %
	ANIM1.5	Production or sale of fur products	≥ 5 %
	ANIM1.6	Intensive farming operations	≥ 5 %
Military	MIL1.2	Controversial weapons	> 0 %
	MIL1.4	Conventional weapons	≥ 5 %
	MIL1.5	Key parts or services for weapons	≥ 5 %
Civilian Firearms	CFA 1.1	Civilian firearms	≥ 5 %
Chemicals of concern	CHEM1.3	Production of pesticides	≥ 10 %
	CHEM1.1	Production of restricted chemicals	> 0 %
Gambling	GAMB1.1	Gambling operations or products	≥ 5 %
Nuclear	NUCL 1.1	Turnover from nuclear power	≥ 33 %
Pornography	PORN1.2	Pornography and adult entertainment services	≥ 5 %
	PORN1.1	Pornography, adult entertainment services or facilitating access	≥ 5 %
Tobacco	TOB1.1	Production or distribution of tobacco	≥ 5 %
	TOB 1.2	Production of tobacco	> 0 %
	TOB1.3	Support to the tobacco industry	≥ 5 %
Coal	FOSF2.1	Coal mining	> 0 %
	FOSF2.4	Coal-fueled power generation	> 0 %
Unconventional oil & gas	FOSF3.1	Tar sands and oil shale extraction or services	> 0 %
Conventional oil & gas	FOSF1.2	Fossil fuels industry revenues	> 0 %*

\* Only applied to Energy (including Oil & Equipment), Utilities (including Electric & Gas Utilities and Electricity Generation) and Mining & Metals sectors. By excluding all companies from these sectors that generate revenues from fossil fuels they make sure that they only invest in those companies from these sectors that are ready for the post energy transition world.